

## **Record of Decisions**

### **Capital Investment Plan for 2012/13 to 2015/16**

#### **Decision Taker**

Mayor on 08 December 2011

#### **Decision**

That the Overview and Scrutiny Board be requested to review the Capital Investment Plan 2012/13 to 2015/16 and associated documents (as set out in the Mayor's consultation document circulated on 8 December 2011) in relation to the Council's Capital and Asset Management Strategies for 2012/13 and make recommendations to the Mayor as appropriate.

#### **Reason for the Decision**

To enable the consultation process on the budget to begin.

#### **Implementation**

This decision will come into force on 13 December 2011 and forms part of the six week consultation process on the budget.

#### **Information**

At the Council meeting on 8 December 2011, the Mayor announced his proposals for the Capital Investment Plan 2012/13 to 2015/16 (as set out in the paper circulated after the meeting) to start the consultation process for scrutinising and developing the budget proposals.

The paper included the capital and asset related reports of the Summary Capital Strategy 2012/13, Asset Management Plan 2012/13 and the Capital Investment Plan 2012/13 to 2015/16, together with the Prudential Indicators for 2012/13. The Treasury Management Strategy (including the Annual Investment Strategy) 2012/13 would also form part of the proposals and was due to be published for the Audit Committee on 22 December 2011. These documents set out the way the Council uses both capital funding and assets on behalf of the public to improve the lives of communities who live and work in the Bay, as well as improving and regenerating Torbay.

#### **Alternative Options considered and rejected at the time of the decision**

Alternative options were not considered.

#### **Is this a Key Decision?**

Yes – Reference Number: I003652

#### **Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None.

**Published**

13 December 2011

Signed: \_\_\_\_\_  
Mayor of Torbay

Date: 13 December 2011